

August 13, 2021

Chaohui Chen
Director and Chief Executive Officer
uCloudlink Group Inc.
Unit 2214-Rml, 22/F, Mira Place Tower A
132 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong

Re: uCloudlink Group

Inc.

Amendment No. 1 to

Registration Statement on Form F-3

Filed July 26, 2021

File No. 333-257782

Dear Mr. Chen:

We have limited our review of your registration statement to those issues we have addressed in our comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to these comments, we may have additional comments.

Registration Statement on Form F-3, as amended July 26, 2021

Prospectus Cover Page

1. Please disclose prominently on the prospectus cover page that you are not a Chinese operating company but a Cayman Islands holding company with operations conducted by your subsidiaries and through contractual arrangements with a variable interest entity (VIE) based in China and that this structure involves unique risks to investors. Explain whether the VIE structure is used to replicate foreign investment in Chinese-based companies where Chinese law prohibits direct foreign investment in the operating companies, and disclose that investors may never directly hold equity interests in the Chinese operating company. Your disclosure should acknowledge that Chinese regulatory authorities could disallow this structure, which would likely result in a material change in

Chaohui Chen
FirstName
uCloudlinkLastNameChaohui Chen
Group Inc.
Comapany
August 13, NameuCloudlink
2021 Group Inc.

August
Page 2 13, 2021 Page 2
FirstName LastName

your operations and/or value of your ADSs, including that it could cause the value of such securities to significantly decline or become worthless. Provide a cross-reference to your detailed discussion of risks facing the company and the offering as a result of this structure.

2. Provide prominent disclosure about the legal and operational risks associated with being based in or having the majority of the company's operations in China or Hong Kong. Your disclosure should make clear whether these risks could result in a material change in your operations and/or the value of your ADSs or could significantly limit or completely hinder your ability to offer or continue to offer securities to investors and cause the value of such securities to significantly decline or be worthless. Your disclosure should address how recent statements and regulatory actions by China's government, such as those related to the use of variable interest entities and data security or anti-monopoly concerns, has or may impact the company's ability to conduct its business, accept foreign investments, or list on an U.S. or other foreign exchange. Your prospectus summary should address, but not necessarily be limited to, the risks highlighted on the prospectus cover page.

3. Clearly disclose how you will refer to the holding company, subsidiaries, and VIEs when providing the disclosure throughout the document so that it is clear to investors which entity the disclosure is referencing and which subsidiaries or entities are conducting the business operations. Refrain from using terms such as we or our when describing activities or functions of a VIE. Disclose clearly the entity (including the domicile) in which investors are purchasing their interest.

Prospectus Summary

4. Disclose clearly that the company uses a structure that involves VIEs based in China and what that entails and provide early in the summary a diagram of the company's corporate structure, including who the equity ownership interests are of each entity. Describe all contracts and arrangements through which you purport to obtain economic rights and exercise control that results in consolidation of the VIEs' operations and financial results into your financial statements. Identify clearly the entity in which investors are purchasing their interest and the entity(ies) in which the company's operations are conducted. Describe the relevant contractual agreements between the entities and how this type of corporate structure may affect investors and the value of their investment, including how and why the contractual arrangements may be less effective than direct ownership and that the company may incur substantial costs to enforce the terms of the arrangements. Disclose the uncertainties regarding the status of the rights of the Cayman Islands holding company with respect to its contractual arrangements with each VIE, its founders and owners, and the challenges the company may face enforcing these contractual agreements due to uncertainties under Chinese law and jurisdictional limits.

5. In your summary of risk factors, disclose the risks that your corporate structure and being based in or having significant operations in China poses to investors. In particular, Chaohui Chen, uCloudlink Group Inc. August 13, 2021 Page 3

describe the significant regulatory, liquidity, and enforcement risks with cross-references to the more detailed discussion of these risks in the prospectus. For example, specifically discuss risks arising from the legal system in China, including risks and uncertainties regarding the enforcement of laws and that rules and regulations in

China can change quickly with little advance notice; and the risk that the Chinese government may intervene or influence your operations at any time, or may exert more control over offerings conducted overseas and/or foreign investment in China-based issuers, which could result in a material change in your operations and/or the value of your ADSs. Acknowledge any risks that any actions by the Chinese government to exert more oversight and control over offerings that are conducted overseas and/or foreign investment in China-based issuers could significantly limit or completely hinder your ability to offer or continue to offer securities to investors and cause the value of such securities to significantly decline or be worthless.

6. Disclose each permission that you, your subsidiaries or your VIEs are required to obtain from Chinese authorities to operate and issue these securities to foreign investors. State whether you, your subsidiaries, or VIEs are covered by permissions requirements from the CSRC, CAC or any other entity that is required to approve of the VIEs operations, and state affirmatively whether you have received all requisite permissions and whether any permissions have been denied.

7. Provide a clear description of how cash is transferred through your organization. Disclose your intentions to distribute earnings or settle amounts owed under the VIE agreements. Quantify any cash flows and transfers of other assets by type that have occurred between the holding company, its subsidiaries, and consolidated VIEs, and direction of transfer. Quantify any dividends or distributions that a subsidiary or consolidated VIE have made to the holding company and which entity made such transfer, and their tax consequences. Similarly quantify dividends or distributions made to U.S. investors, the source, and their tax consequences. Describe any restrictions on foreign exchange and your ability to transfer cash between entities, across borders, and to U.S. investors. Describe any restrictions and limitations on your ability to distribute earnings from your businesses, including subsidiaries and/or consolidated VIEs, to the parent company and U.S. investors as well as the ability to settle amounts owed under the VIE agreements.

8. We note that the consolidated VIEs constitute a material part of your consolidated financial statements. Please provide in tabular form condensed consolidating schedule - depicting the financial position, cash flows and results of operations for the parent, the consolidated variable interest entities, and any eliminating adjustments separately - as of the same dates and for the same periods for which audited consolidated financial statements are required. Highlight the financial statement information related to the variable interest entity and parent, so an investor may evaluate the nature of assets held by, and the operations Group Inc. apart from the variable interest entity, which includes of, entities

Augustthe 13,cash 2021held Pageand 3 transferred among entities.

FirstName LastName
Chaohui Chen
FirstName
uCloudlinkLastNameChaohui Chen

Group Inc.

Comapany

August 13, NameuCloudlink

2021

Group Inc.

August

Page 4 13, 2021 Page 4

FirstName LastName

9. Disclose that trading in your securities may be prohibited under the Holding Foreign

Companies Accountable Act if the PCAOB determines that it cannot inspect or fully

investigate your auditor, and that as a result an exchange may determine to delist your

securities. If the PCAOB has been or is currently unable to inspect your auditor, revise

your disclosure to so state.

Risk Factors

10. Revise your risk factors to acknowledge that if the PRC government determines that the

contractual arrangements constituting part of your VIE structure do not comply with PRC

regulations, or if these regulations change or are interpreted differently in the future, your

shares may decline in value or become worthless if you are unable to assert your

contractual control rights over the assets of your PRC subsidiaries that conduct all or

substantially all of your operations.

11. Given the Chinese government s significant oversight and discretion over the conduct of

your business, please revise to separately highlight the risk that the Chinese government

may intervene or influence your operations at any time, which could result in a material

change in your operations and/or the value of your ADSs. Also, given recent statements

by the Chinese government indicating an intent to exert more oversight and control over

offerings that are conducted overseas and/or foreign investment in China-based issuers,

acknowledge the risk that any such action could significantly limit or completely hinder

your ability to offer or continue to offer securities to investors and cause the value of such

securities to significantly decline or be worthless.

12. In light of recent events indicating greater oversight by the Cyberspace Administration of

China over data security, particularly for companies seeking to list on a foreign exchange,

please revise your disclosure to explain how this oversight impacts your business and your

offering and to what extent you believe that you are compliant with the regulations or

policies that have been issued by the CAC to date.

Chaohui Chen

FirstName

uCloudlinkLastNameChaohui Chen

Group Inc.

Comapany

August 13, NameuCloudlink

2021

Group Inc.

August

Page 5 13, 2021 Page 5

FirstName LastName

We remind you that the company and its management are responsible for the accuracy

and adequacy of their disclosures, notwithstanding any review, comments, action or absence of

action by the staff.

Refer to Rules 460 and 461 regarding requests for acceleration. Please allow adequate

time for us to review any amendment prior to the requested effective date of the registration

statement.

Please contact Katherine Wray, Staff Attorney, at 202-551-3483 or Jan Woo, Legal

Branch Chief, at 202-551-3453 with any questions.

Corporation Finance

Sincerely,

Division of

Office of Technology